SEPTEMBER 2022

SA MODERATE SHARE PORTFOLIO

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this portfolio is to provide investors with moderate capital growth. The portfolio aims to generate a return of CPI + 4% p.a. over any rolling 5-year period. The portfolio maintains a moderate risk profile as it is limited to a maximum of 60% exposure to equities. The portfolio adheres to the guidelines set by Regulation 28.

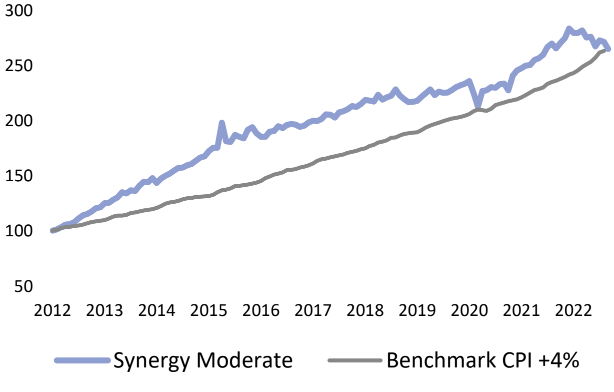
TOP 10 HOLDINGS

1. Newfunds GOVI ETF
2. Satrix MSCI World ETF
3. Cash
4. Naspers Limited Class N
5. BHP Group Ltd
6. Standard Bank Group Limited
7. FirstRand Limited
8. Richemont
9. British American Tobacco p.l.c.
10. NEPI Rockcastle

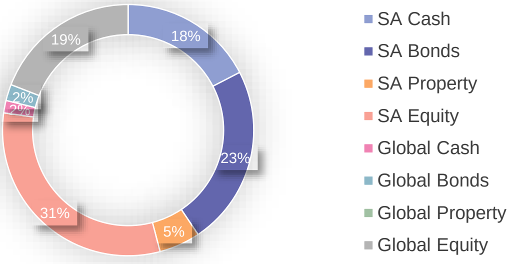
PERFORMANCE

	Synergy Moderate	CPI +4%
Past 1 year return	-0.2%	12.0%
Past 3 years return	5.2%	9.4%
Past 5 years return	4.7%	9.2%
Maximum 1 year return	30.4%	12.2%
Minimum 1 year return	-5.4%	0.4%

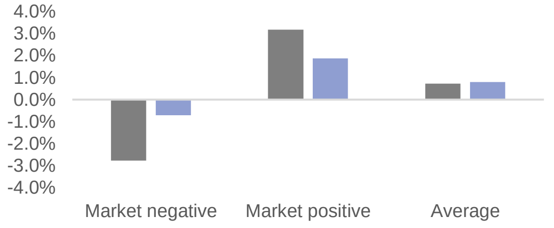
LONG-TERM GROWTH*



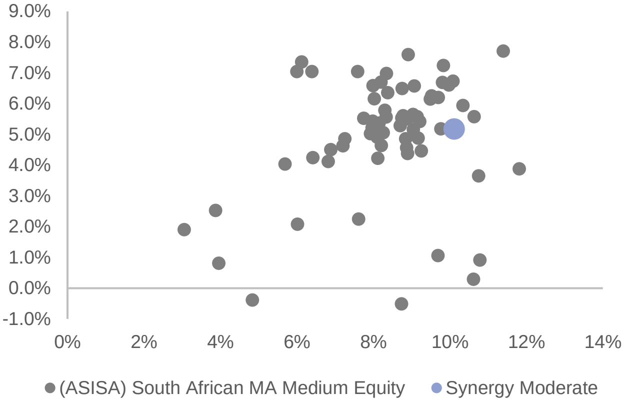
ASSET ALLOCATION



PARTICIPATION CHARACTERISTICS**



FIVE YEAR RISK RETURN PROFILE



*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns include a 1% p.a. fee ex VAT. Returns greater than a year have been annualised. **Market is the FTSE/JSE All Share Index TR ZAR.

Source: Factset

Portfolio Analytics Consulting (Pty) Ltd is an authorised Financial Services Provider, FSP No. 18490.
Synergy Multi Managers (Pty) Ltd is an authorised Financial Services Provider, FSP No. 46159.

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